GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:304
ANSWERED ON:14.08.2007
ADVANCE LICENCE SCHEME
Bose Shri Subrata

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has any proposal to stop import of rubber by implementing Advance Licence Scheme;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether the Government intend to launch any other scheme in lieu of Advance Licence Scheme to import rubber for its supply to manufacturers through STC or any other agency; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) & (b) No such proposal to stop import of rubber under Advance Licence Scheme has been received.

(c) The Advance Licence Scheme allows importing natural rubber(alongwith other inputs) free of duty to the extent of the quantity of natural rubber used in the manufacturing of rubber products exported from the country. Only the quantity of natural rubber that goes out of the country in the form of manufactured rubber products is permitted to be imported under this scheme.This facility is not specific to rubber products alone and is also World Trade Organization(WTO) compatible. A crisis situation warranting stopping import of natural rubber through Advance Licence Scheme does not prevail in the natural rubber market now.

(d) No, Sir.

(e) Does not arise.